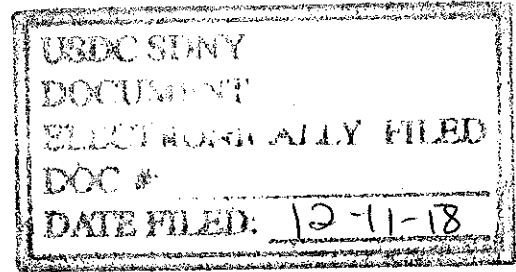


UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK



SECURITIES AND EXCHANGE COMMISSION

Plaintiff,

Civil Action No.
1:02-CV-7988 (LAP)

v.

A.C.L.N., LTD., et al.,

Defendants.

~~PROPOSED~~ ORDER AUTHORIZING
SECOND DISBURSEMENT OF DISTRIBUTION FUND

The Court, having reviewed the Plaintiff's Notice of Motion, Motion and Memorandum in Support, for an Order Authorizing a Second Disbursement of Distribution Fund ("Motion"), the Declaration of Distribution Agent, and for good cause shown,

IT IS HEREBY ORDERED:

1. The Distribution Agent shall disburse the Distribution Fund, less the approximate \$209,000 held in reserve at Signature Bank, to Eligible Claimants, pursuant to the Final Payee List (as defined in the Motion) in accordance with the terms of the Distribution Plan approved by this Court on April 3, 2013 ("Plan"), including disbursing the initial and second disbursement amounts to the three (3) late claimants with otherwise eligible claims as described in the Motion.
2. In the event that there are sufficient funds remaining one hundred eighty (180) days after the Second Disbursement, the Distribution Agent is authorized to make a third disbursement in accordance with the requirements of the Motion and with the Plan, without further Court order.

3. One (1) year after the final accounting of the ACLN Distribution Fund, after consultation with Commission staff, the Distribution Agent may destroy the paper copies of the Proof of Claim Forms and all supporting documentation, if electronic copies of all documents exist. Six (6) years after the final accounting, in consultation with Commission staff, a decision will be made regarding the destruction of electronic copies.

Dated: Dec. 11, 2018


UNITED STATES DISTRICT JUDGE